



## SIMPSON AND ASHLAND PARISH COUNCIL

### FINANCIAL REPORT

#### Financial Summary

<b>Simpson &amp; Ashland PC - Financial Summary</b>				
<b>Category</b>	<b>Budget</b>	<b>MAA 26/02/2019</b>	<b>Actual 26/02/2019</b>	<b>EOY Projection</b>
<b>Income</b>				
Precept	£ 50,700.00		£ 50,700.00	£ 50,700.00
Village Hall hire	£ 7,600.00	£ 6,892.05	£ 8,818.00	£ 9,500.00
VAT reclaim	£ 1,800.00		£ 2,060.14	£ 3,500.00
Other	£ -		£ 110.73	£ -
<b>Total income</b>	<b>£ 60,100.00</b>		<b>£ 61,688.87</b>	<b>£ 63,700.00</b>
<b>Expenditure</b>				
Admin and expenses	£ 700.00	£ 634.79	£ 557.60	£ 700.00
Audit	£ 500.00	£ 453.42	£ 180.00	£ 540.00
Dog bin cleaning	£ 1,800.00	£ 1,632.33	£ 1,136.28	£ 1,250.00
Insurance	£ 725.00	£ 657.47	£ 752.98	£ 753.00
Memberships/Subs	£ 450.00	£ 408.08	£ 558.83	£ 560.00
Media	£ 2,500.00	£ 2,267.12	£ 1,867.52	£ 2,500.00
Salaries	£ 7,500.00	£ 6,801.37	£ 7,835.59	£ 8,100.00
Community events	£ 9,300.00	£ 8,433.70	£ 92.50	£ 1,500.00
Community projects	£ 6,350.00	£ 5,758.49	£ 3,194.40	£ 3,200.00
Village Hall maintenance	£ 2,500.00	£ 2,267.12	£ 3,945.39	£ 4,000.00
Village Hall utilities	£ 1,700.00	£ 1,541.64	£ 1,774.63	£ 1,900.00
Other 1	£ 350.00	£ 317.40	£ -	£ 350.00
Other 2	£ -	£ -	£ -	£ -
Other 3	£ -	£ -	£ -	£ -
Contingency	£ 1,275.00	£ 1,156.23	£ -	£ -
Grants	£ 3,300.00	£ 2,992.60	£ -	£ 500.00
Purchase of asset	£ -	£ -	£ 246.00	£ 250.00
<b>Total expenses</b>	<b>£ 38,950.00</b>		<b>£ 22,141.72</b>	<b>£ 26,103.00</b>
<b>Surplus/Deficit</b>	<b>£ 21,150.00</b>		<b>£ 39,547.15</b>	<b>£ 37,597.00</b>
Contribution to devolution	£ 17,000.00			

#### Explanation of columns

<b>Category</b>	Category of income or expenditure. These categories have been chosen both for clarity and to enable simple calculation for the annual AGAR form
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<b>Budget</b>	The budget for the category set at the beginning of the year
<b>MAA</b>	Moving Annual Average. The amount that we would have received/spent if the budgeted amount was received/spent equally across the year. This helps us to monitor whether we are over or under budget
<b>Actual</b>	The actual amount we have received/spent to date
<b>EOY</b>	The amount that we currently project we will have received/spent by the end of the year

## Notes

Budget categories where I am predicting overspend have been highlighted in yellow and can be explained as follows:

- Audit – unbudgeted increase in costs
- Insurance – increase in cost due to inclusion of additional features
- Memberships - unbudgeted increase in costs
- Salaries – additional hours required for clerk handover
- Village Hall maintenance – unbudgeted costs relating to fire safety equipment
- Village Hall utilities - unbudgeted increase in costs

With an additional c. £2,000 of unbudgeted income and a saving of c. £2,000 in expected expenditure, we are predicting a surplus of about £4,000 this year.

## Precept & Budgets

The Precept has been agreed at £54,404.70, an increase of 6.75% on the previous year. This will help us to continue building up the reserves that we need for future devolution of services from Milton Keynes Council.

Budgeted income for 2019/20, including precept and grant	£64,504.70
Budgeted expenditure for 2019/20	£44,504.70
Contribution to reserves	£20,000.00

## Payments

The following table shows all payments made from the current account between 01.01.19 and 26.02.18

### Record of Payments

Date	Type	Details	Amount	Category	Notes
10/01/2019	DPC	DNH CONTRACTS	£ 103.30	Dog bin cleaning	
10/01/2019	D/D	EE BROADBAND	£ 21.00	Village Hall utilities	
10/01/2019	DPC	S THORNTON	£ 47.50	Admin and expenses	
17/01/2019	DPC	CVS IMPREST ACC	£ 625.12	Salaries	
22/01/2019	D/D	ANGLIAN WATER BUSI	£ 149.91	Village Hall utilities	
25/01/2019	D/D	BRIT GAS BUSINESS	£ 68.13	Village Hall utilities	
28/01/2019	D/D	E.ON	£ 103.35	Village Hall utilities	
05/02/2019	DPC	BHIB INSURANCE	£ 752.98	Insurance	Annual parish insurance policy
05/02/2019	DPC	CHURCHESFIRE	£ 53.44	Village Hall maintenance	
05/02/2019	DPC	CHURCHESFIRE	£ 468.00	Village Hall maintenance	Alarm and emergency lighting service
05/02/2019	DPC	DNH CONTRACTS	£ 129.12	Dog bin cleaning	
05/02/2019	DPC	ERGOSPAN	£ 1,518.00	Village Hall maintenance	New carpeting
05/02/2019	DPC	SPLASH	£ 10.00	Village Hall maintenance	
11/02/2019	D/D	EE BROADBAND	£ 21.00	Village Hall utilities	
25/02/2019	DPC	CVS IMPREST ACC	£ 647.00	Salaries	
25/02/2019	D/D	E.ON	£ 121.91	Village Hall utilities	

**Prepared by Rupert Fairclough, Parish Clerk and Responsible Financial Officer, 26.02.19**